

As part of the Investor Session, a Q1/23 Supplemental Information Package (“SIP”) shell has been provided on ia.ca. This supporting document highlights the main changes to iA Financial Group’s SIP. The SIP may be revised until its first publication in May 2023.

Main changes	Section and page reference	Description of the change
Number of quarters presented	Majority of sections and pages	We are still targeting to provide a rolling 9 quarters document. However, temporarily, due to the transition to IFRS 9/17 that leads to results being restated or on a former basis, the reporting period will be reduced to 5 quarters in Q1/23. It will then be increased by one quarter until we reach our target of 9 quarters in Q1/24. In some cases, figures might not be available for the 2022 restated year.
Introduction of drivers of earnings (“DOE”)	Drivers of earnings p.7-14	Drivers of earnings analysis is an alternative presentation (non-IFRS) of the components of net income attributed to common shareholders. Similarly to what was available previously under the Sources of earnings (“SOE”) format, the Core DOE will be provided on a consolidated basis and the Reported DOE with core adjustments on a consolidated basis and for each segment. We will also introduce a page presenting a YTD summary of the DOE by segment.
Introduction of contractual service margin (“CSM”) movement analysis	CSM movement analysis p.15	CSM movement analysis provides the details of the evolution of the CSM balance from one quarter to another, separating organic from non-organic items. It will be provided on a consolidated basis.
Presentation under new accounting business segments	Highlights, Profitability, Drivers of earnings, Business growth p.5-6, 9-14, 17-20	Following the announcement of the new accounting business segments (refer to Investor Session presentation for more details), provided segmented information has been adapted accordingly.
Review of experience, specific items and core earnings adjustments presented	Core earnings adjustments p.16	Core earnings adjustments section will present a summary of the core earnings adjustments and additional details for “Charges or proceeds related to acquisition or disposition of a business, including acquisition, integration and restructuring costs” and “Other specified unusual items”. All numbers will be presented in millions of dollars post-tax.
Review of macroeconomic sensitivities presented	Macroeconomic sensitivity p.26-29	Provided macroeconomic sensitivities have been adapted due to the transition to IFRS 9/17. The resulting impact of changes in public equity market values, private non-fixed income assets market values, interest rates, credit spreads and liability ultimate risk-free rate assumption on net income (non-core), contractual service margin, solvency ratio (CARLI) and future quarter core earnings will be presented when relevant.
Financial statements	Income statements, Comprehensive income, Details of accumulated other comprehensive income, Financial position p.32-35	Will be presented in accordance with IFRS 9 and 17 financial statements.
Financial leverage ratio	Solvency and capitalization p.24	Financial leverage ratio will be calculated considering the CSM post-tax as part of the denominator. A leverage ratio excluding the CSM will also be presented.

Note to readers regarding 2022 restated results under IFRS 17 and IFRS 9

The Company’s 2022 results have been restated for the adoption of IFRS 17 Insurance Contracts and the related IFRS 9 Financial Instruments overlay (“the new standards”). Note that the restated 2022 results may not be fully representative of the Company’s future market risk profile and future reported and core earnings profile, as the transition of the Company’s invested asset portfolio for asset-liability matching purposes under the new standards was not fully completed until 2023. Consequently, these figures are estimated and not audited and may be subject to change.